



The CFPB Task Force was very involved this past year in providing input to and constantly monitoring the activities of the CFPB. The Task Force was active in relaying information about this key agency's expanding regulatory and oversight actions to the community and COHEAO members.

This was done through the preparation of an extensive, introductory White Paper for the COHEAO website, articles in the Torch, meetings and conference calls with CFPB staff. Examples of these interactions include a meeting with the Ombudsman from the CFPB, a conference call initiated by the CFPB to discuss the initiation of the CFPB Complaint Portal.

In addition, leaders from the CFPB have spoken at four COHEAO conferences and received member input on issues impacting them.

Task Force members made informative CFPB presentations at numerous industry conferences; including MASFSA, NYSOBA, Minnesota Collections Conference, Consumer Relations Consortium, COHEAO, ISLA and NCHER.

The Task Force also provided comments to proposed CFPB rules covering Larger Participants for debt collection and student loan servicers and the Private Loans RFI.

The most important accomplishment of the Task Force was a response filed in March, 2014 to the CFPB Advanced Notice of Proposed Rules, ANPR. The proposed rules number over one hundred sixty (160). These proposals are directed at broadly updating and further interpreting the Fair Debt Collection Practices Act, FDCPA and the Unfair Abusive Acts and Practices Act, UDAAP.

Respectfully Submitted by: David Stocker