

# COHEAO

Coalition of Higher Education Assistance Organizations



## Financial Literacy Newsletter

December 2014



## Ohio State University Announces LitServe

Early in 2014, Ohio State University held the [First Annual National Summit on Financial Wellness](#) and is excited to announce they received fantastic feedback and is looking forward to future events. In addition, OSU has put together a LitServe to allow attendees and other individuals to stay connected and up to date on OSU initiatives, news and current financial literacy trends. If you are interested in joining OSU's LitServe, please enter your preferred email into [this form](#).

## 24% of Millennials Expect Student Debt Forgiveness

College costs continue to rise, but one segment might not be very worried: 24 percent of millennials said they expect their loans will ultimately be forgiven, according to a study released Wednesday by Junior Achievement and PwC US... [Click here to continue >](#)





## Senate Higher Education Bill Focuses on Affordability

*The bill would streamline student loan repayment options and increase grant aid.*

It may be a lame-duck Congress, but at least one member is trying to go out with a bang. With just weeks left as head of the Senate education committee, Sen. Tom Harkin, D-Iowa, released a bill to overhaul the law governing higher education institutions and finance throughout the country, a measure long overdue for an update... [Click here to continue >](#)

## Obama Administration Announces Final Rules to Protect Students from Poor-Performing Career College Programs

*New regulations put tough standards in place for career training programs to help protect students from being saddled with debt they cannot repay.*

To protect students at career colleges from becoming burdened by student loan debt they cannot repay, today the U.S. Dept. of Education is announcing regulations to ensure that these institutions improve their outcomes for students—or risk losing access to federal student aid. [Click here to continue >](#)



## Wells Fargo and Discover to Offer Student Loan Modifications

If you're having a hard time paying off your private students loans, you could catch a break soon as two of the biggest private lenders are gearing up to relax repayment terms... [Click here to continue >](#)

The COHEAO Financial Literacy Task Force identifies best practices, serves as a forum on existing programs and new ideas, and advocates for policies that leverage one of the most “teachable moments” in personal finance—the process of obtaining a student loan.

If you would like to join COHEAO's Financial Literacy Task Force, please contact [Kris Alban](#).