

COHEAO

Coalition of Higher Education Assistance Organizations



**FINANCIAL
LITERACY
NEWSLETTER**
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Indiana University - Bloomington, IN
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FINRA Foundation-Funded Study Documents Effectiveness of State Financial Education Mandates

A FINRA Investor Education Foundation-funded study released today examines the effectiveness of state mandates on financial education for high-school students, documenting notable improvements in credit outcomes for young adults who were exposed to rigorous programs. The study, *State Financial Education Mandates: It's All in the Implementation*, was prepared by Dr. Carly Urban of Montana State University and researchers from the Federal Reserve Board and the Center for Financial Security at the.... [Click Here to Continue](#)

Student-Loan Delinquencies Rise in U.S.

Student-loan delinquencies increased at the end of 2014, a troubling sign that Americans are failing to keep up with payments as education debt climbs, according to the Federal Reserve Bank of New York..... [Click Here to Continue](#)





More Members of Congress Hold Student Loan Debt

Members of Congress are, on average, far wealthier than the typical American, but an increasing number of them have a now typical American financial obligation: student loan debt. Forty-seven members of Congress had a cumulative total of between \$1.8 million and \$4.6 million in student loan debt in 2013, according to their personal financial disclosure statements. That includes loans for themselves, their spouses or their children..... [Click Here to Continue](#)

Legislature looks at helping with your student loans

Senate Minority Leader Aaron Ford delivered some encouraging news to university and college students visiting the Legislature on Monday: He soon will introduce a bill that would establish a new state-run program to refinance their student loans and reduce their payments... [Click Here to Continue](#)



Should the U.S. Make Billions From Student Loans?

A group of Senate Democrats, led by Elizabeth Warren of Massachusetts, urged the government to offer relief to distressed borrowers this week, even if that dampens the profit it makes from collecting on people with outstanding loans.... [Click Here to Continue](#)

The COHEAO Financial Literacy Task Force identifies best practices, serves as a forum on existing programs and new ideas, and advocates for policies that leverage one of the most “teachable moments” in personal finance—the process of obtaining a student loan.

If you would like to join COHEAO’s Financial Literacy Task Force, please contact [Todd Woodlee](#).