

COHEAO

Coalition of Higher Education Assistance Organization



June Financial Wellness Newsletter



Your Monthly News & Updates

ARE YOU READY?

There's nothing like summer. A warm breeze, blue skies, and the smell of fun in the air usher in a time of rest and relaxation. While schedules may seem less congested, financial wellness remains our primary focus. Students have graduated and are now ready to transition into the workforce or their next level of education. No matter where in the process an individual may be, the questions still remain: how to manage it all, how to win financially, how to finish strong, or even where to start. Thank goodness for phenomenal programming and valuable tools provided by organizations like COHEAO and countless others. So now the only question is, are you ready.



Money and Me - Poem by Mark R Slaughter

Money and me, we're such a team
Money and me, inseparable we
Money and me, together we dream
Money and me, in harmony

Money and me, such synergy
Money and me, so much in love
Money and me, a power to be
Money and me, we're hand in glove.



Loan Forgiveness

The U.S. Department of Education is offering \$350 million in student loan forgiveness funds on a first-come, first-serve basis as a result of the Consolidated Appropriations Act of 2018.

The [Temporary Expanded Public Service Loan Forgiveness \(TEPSLF\) opportunity](#) may allow for those who were previously ineligible for loan forgiveness through the Public Service Loan Forgiveness program to become eligible again. There are a few requirements to qualify for TEPSLF.



All About the Temporary Expanded Public Service Loan Forgiveness Opportunity

[Read More](#)



4 Things to Do Before You Start Investing

Managing your [money](#) can feel like trying to find that second sock in the laundry. You look and look until ultimately relenting and wearing one white and one green just to get through the day. No one will see your socks anyway. But then tomorrow arrives and you find yourself holding one white sock again.



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Big shout out to Bryan Ashton Vice President - Community Investment of Trellis Company for passing along the following information:

In case you have not seen, on May 24, 2018, the President signed the Economic Growth, Regulatory Relief, and Consumer Protection Act. In addition to issues related to banking and consumer lending and protection, the legislation requires that the [Financial Literacy and Education Improvement Act](#) be amended. It adds a requirement that the Financial Literacy and Education Commission (FLEC) establish best practices for higher education institutions to teach financial literacy skills and provide information to assist students in making student borrowing decisions.

Other topics include: total borrowing obligations, including monthly payments, repayment options and the importance of graduating. The law also calls for information on how to target different student populations, including part-time students, first-time students, and other nontraditional students.