



Student Testimonials on Federal Perkins Loans

The Federal Perkins Loan Program provides nearly \$1 billion to about 500,000 students on an annual basis, but the program's existence beyond the 2015-2016 award year is in jeopardy. This funding is critical to students who don't qualify for other financing options, such as private loans, to fulfill their remaining need beyond Stafford Loan limits and Pell Grants.

Below are some quotes from Perkins Loan recipients as they testify to the benefits of continuing this critically important loan program:

Priscella – University of California – Berkeley, CA –

“For the 2012-2013 academic year, I accepted the Federal Perkins Loan in order to help finance my education. Without the Federal Perkins Loan, I would not have been able to pay the balance for my dorm and tuition combined. If I were not to pay this bill, the University would have taken away my meal points, which are my only means of food.”



Miranda - Concordia College - Moorhead, MN – “College keeps getting more and more expensive and financial aid keeps declining and students are graduating under crushing amount of debt. The United States government needs to continue to provide money to programs such as the Federal Perkins Loan so that students across the country still have the opportunity to attend college.”

Peter – University of Connecticut – Storrs, CT - “I am currently attending a public university to capitalize on the lower tuition costs and working part-time to meet the financial demands for my education. The Perkins Loan has helped me financially during my freshman year of college by offering a low interest student loan that can be paid back after graduation. I am indebted to this program and would find it a serious hardship should this program no longer be offered.”

David – University of the Incarnate Word - San Antonio, TX – “If I had not received the Perkins Loan I would not have been able to finance my education. I am a student with disabilities which prevent me from certain types of employment and committing myself to working long hours for little pay to finance my education myself.”

The ability of nearly five hundred thousand students to affordably finance their education through the proven and long-standing Perkins Loan Program hangs in the balance. Even though the program has not received an appropriation in over ten years, it continues to award nearly \$1 billion per year in low-cost, affordable loans. However, in order to ensure the existence of this valuable program beyond the 2015-16 award year, Congress must reauthorize the Federal Perkins Loan Program or extend its authorization beyond September 30, 2015.

Save Perkins Now!

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