

# COHEAO

Coalition of Higher Education Assistance Organizations



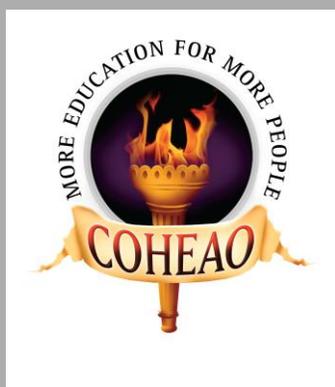
**Financial Literacy**

**Newsletter**

**February 2015**



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## **Time for Some Acknowledgement**

I wanted to take a brief moment and acknowledge Kris Alban for all the great work he accomplished while the Chair of the COHEAO Financial Literacy Task Force. Kris was instrumental at bringing COHEAO National Recognition for the commitment and thought leadership in Financial Literacy. While I am truly excited and honored to be selected as the Chair of COHEAO, I know he can never be replaced, which is why I'm glad he will continue to support COHEAO. Thank you, Kris.

I am also proud to say that the Annual COHEAO Conference was a huge success and offered one of the most relevant and significant program agendas of any conference I've attended in recent years. In addition to the amazing program and the focus on preserving Perkins, it was great to see the emphasis on financial literacy and student financial success, what a way to start 2015!

Warmest Regards,  
Todd Woodlee

## Obama Drops Proposal to Cut Tax Benefits of 529 College Savings Plans

President Obama on Tuesday abandoned a proposal to end a major tax benefit of popular college savings accounts used by millions of American families after the White House faced mounting criticism from lawmakers and parents... [Click here to continue >](#)



## Top 5 Predictions for Student Loans in 2015

If you were following the news on student loans in 2014, you probably saw a year of growth, change, and new players gearing up to address a broken student loan market. You might now be asking, "What's next?" Here are my top five predictions for student loans in 2015... [Click here to continue >](#)

## Student Debt Could be Discharged in Bankruptcy Under New House Bill

*Student loans only form of debt not dischargeable; Obama pushes free community college, other ways to lower student debt.*

Hoping to address the burgeoning student loan debt crisis, Rep. John Delaney, D-Md., introduced legislation Thursday to allow student debt to be discharged in bankruptcy... [Click here to continue >](#)





## The Mental and Physical Toll of Student Loans

*The mere act of borrowing money for college can be detrimental to health and mind.*

As the use of student loans escalates, so too do conversations about the possible ramifications of increasingly high debt for young Americans. It's widely known that inability to pay student debt can result in a host of problems, like damaged credit or garnished wages, but a new study from the University of South Carolina suggests that some ill effects, such as increased stress levels or feelings of depleted health, can surface just from accumulating student-loan debt... [Click here to continue >](#)

The COHEAO Financial Literacy Task Force identifies best practices, serves as a forum on existing programs and new ideas, and advocates for policies that leverage one of the most “teachable moments” in personal finance—the process of obtaining a student loan. If you would like to join COHEAO’s Financial Literacy Task Force, please contact [Todd Woodlee](#).