

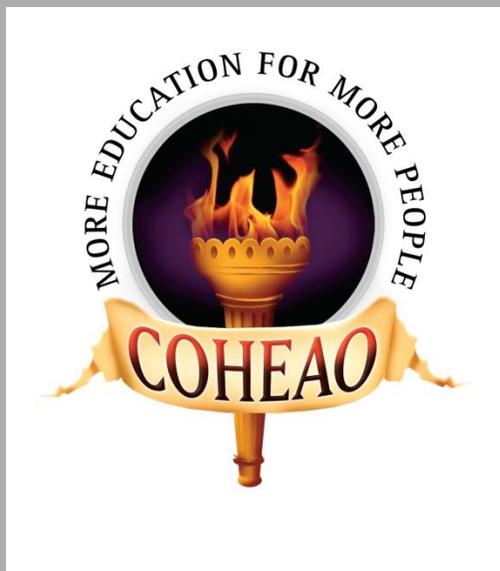
# COHEAO

Coalition of Higher Education Assistance Organizations



## Financial Literacy Newsletter

January 2015



### 2015 COHEAO Annual Conference (Jan 25 - 28)

Time is running out to register for the 2015 COHEAO Annual Conference under the special early bird prices. For COHEAO institutional members, the rates are \$590 prior to January 7. For our commercial and organizational members, the rates are \$640. For non-members, the rates are \$690 for schools and \$1,540 for commercial organizations prior to January 7. After January 7, all rates increase by \$50. [Click here to register!](#)

The conference will be held at the Ritz-Carlton Pentagon City, a wonderful hotel in Arlington, VA, which is close in proximity to Washington, DC. COHEAO was able to negotiate a special hotel rate of \$228 but space is limited, to secure the special COHEAO price, use group code CEOCEOA. [Click here to reserve your room!](#)

## Senate Banking Chair Urges Student Loan Reform

Senate Banking Committee Chair Tim Johnson (D-S.D.) is concerned about the economic impact of student loans on borrowers and their families and has called several government agencies to take coordinated action to address those issues, especially loan servicing and debt collection... [Click here to continue >](#)



### Bank of America/USA TODAY Release First Better Money Habits Millennial Report

*Young People Think They Have Good Financial Habits, but Many Still Depend on Mom and Dad and Borrower Blindly*

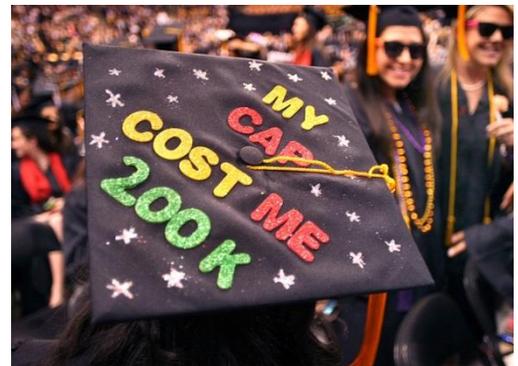
Millennials are confident in their ability to manage their finances, but their actions tell a different story, according to the Bank of

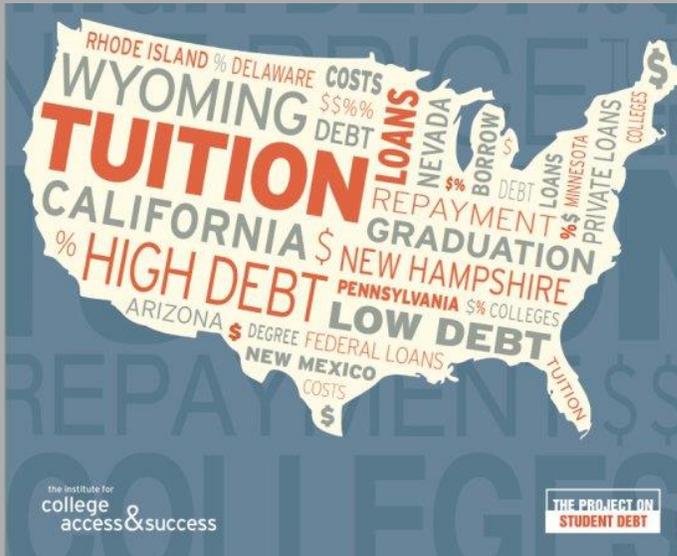
America/USA TODAY Better Money Habits

Millennial Report, released today... [Click here to continue >](#)

## College Students Are Hopeless at Estimating Their Student Loans

*Americans have more than \$1.2 trillion in student loans – at least, they think they do.* Many college freshmen, at least, are not actually aware how they are paying their tuition – an indication of a larger trend of students taking on debt blindly, unaware how much they are actually borrowing... [Click here to continue >](#)





## The States With the Highest Student Loan Default Rates

The national student loan default rate declined this year, but that’s not saying much, considering 13.7% of borrowers defaulted on their loans within three years of entering repayment. The Education Department released this data over the summer, and while much of the news coverage focused on the drop in the three-year default rate (it was 14.7% in 2013), it’s worth highlighting the states with above-average default rates... [Click here to continue >](#)

The COHEAO Financial Literacy Task Force identifies best practices, serves as a forum on existing programs and new ideas, and advocates for policies that leverage one of the most “teachable moments” in personal finance—the process of obtaining a student loan.

If you would like to join COHEAO’s Financial Literacy Task Force, please contact [Kris Alban](#).

Kris Alban

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