

# COHEAO

Coalition of Higher Education Assistance Organizations



## *Financial Literacy Newsletter*

**JULY 2014**

Upcoming Event Info:  
**2014 COHEAO Mid-Year Conference**  
August 3rd -5th, 2014 | Denver, CO  
[Click here to register.](#)



### *Mark Cuban: 'The Student Loan Bubble Is Going To Burst'*

Mark Cuban thinks colleges are going to go out of business. In a clip on Inc.com, Cuban talks about the student loan bubble, which he says will burst and end badly for colleges. The end of the student loan bubble, Cuban says... [Click here to continue >](#)

### *How Students at a U.S. University Borrowed \$31 Million Less*

A simple letter from Indiana University led its students to reduce borrowing by far more than the national average. Amid the furor over the \$1.2 trillion in U.S. student debt, the seven-campus system decided to... [Click here to continue >](#)





## *New Senate Bill Will Erase Your Student Loans – But Only If You Declare Bankruptcy*

Democratic Senator Tom Harkin unveiled his new Higher Education Affordability Act, with a number of key provisions aimed at helping young people afford a college education. One major aspect of this legislation has been part of the Democratic agenda for years – changing bankruptcy laws... [Click here to continue >](#)

## *Education Secretary Pushes Need for Financial Literacy*

Financial literacy needs to be a staple of the American education system, U.S. Secretary of Education Arne Duncan said at Pensions & Investments' Investment Innovation and the Global Future of Retirement conference.



“When you look at the baby boomer generation moving toward retirement, when you look at a lack of savings, when you look at how insecure people are as they move toward retirement, as a nation, I worry tremendously about... [Click here to continue >](#)



## *10 States With the Most Student Debt*

Average student debt levels have skyrocketed in recent years, reaching nearly \$30,000 in 2012 from \$18,650 in 2004. With debt levels swelling, President Obama has recently addressed the issue, proposing an option to reduce monthly payments to 10%... [Click here to continue >](#)

The COHEAO Financial Literacy Task Force identifies best practices, serves as a forum on existing programs and new ideas, and advocates for policies that leverage one of the most “teachable moments” in personal finance—the process of obtaining a student loan.

If you would like to join COHEAO’s Financial Literacy Task Force, please contact Kris Alban at [kalban@igrad.com](mailto:kalban@igrad.com).