

COHEAO

Coalition of Higher Education Assistance Organizations



Financial Literacy Newsletter

September 2014



Financial Aid Appreciation Day
October 17th, 2014



Antoine Walker Educates Alabama Football Team On Financial Pitfalls

Twenty years ago Antoine Walker was an incoming, wide-eyed freshman at the University of Kentucky.

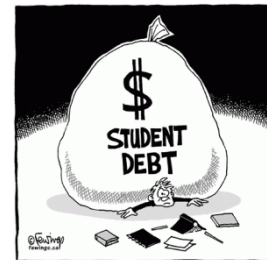
Walker was again on a college campus last Thursday, speaking to the University of Alabama football team about the pitfalls of bad financial decisions that cost the 13-year NBA veteran more than \$100 million.

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Don't Call it 'Student' Debt

"The first thing we need to do to get serious about student debt? Stop calling it "student debt." "College debt" or "education debt" might work. Anything but student debt -- because not just students but entire families are paying the cost of our broken system for funding higher education...

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How Far Can the Student Loan Refinance Bill Go?

Senate Republicans earlier this summer shot down a proposal that would allow student loan borrowers to refinance their old debt at a lower rate. But Sen. Elizabeth Warren, D-Mass., has said the fight isn't over, and legislators will again vote on her bill in September... [Click here to continue >](#)

A Third of Americans Delinquent on Debt

More than a third of the country is in trouble when it comes to paying debts on time; 35% of Americans have debt in collections, according to a study out Tuesday from the Urban Institute, which analyzed the credit files of 7 million Americans.



That means the debt is so far past due that the account has been closed and placed in collections. This typically happens after... [Click here to continue >](#)



More College Students Finding Personal Finance a Must-Have Class

Miriah Page boosted her credit score by 100 points. Mark Morrissey refinanced his home mortgage. Yoshiko Inoue carved \$120 a month out of her spending that she's now able to save.

All three students took Brenda Eichelberger's personal finance class at Portland State University... [Click here to continue >](#)

The COHEAO Financial Literacy Task Force identifies best practices, serves as a forum on existing programs and new ideas, and advocates for policies that leverage one of the most “teachable moments” in personal finance—the process of obtaining a student loan.

If you would like to join COHEAO's Financial Literacy Task Force, please contact [Kris Alban](#).