



The Coalition of Higher Education
Assistance Organizations (COHEAO)

PROPOSED CAMPUS FLEX PROGRAM

Student Eligibility Requirements	Federal Perkins	Campus Flex
<ul style="list-style-type: none"> • Undergraduate 	Yes	Yes
<ul style="list-style-type: none"> • Graduate 	Yes	Yes
<ul style="list-style-type: none"> • Priority Given for Financial Need 	Yes	Yes
Interest Rates	5% fixed	5% fixed
<ul style="list-style-type: none"> • Subsidized 	In school and 9-month grace period	In school and 6-month grace period
Cancellation Benefits	Yes –according to list of approved cancellations	Yes – narrow and update list of approved cancellations
Authorization	Single line item for the Perkins Loan Program	One single authorization for the 3 campus-based aid programs – institutions given authority to decide annual allocations between FWS/SEOG and Perkins
Transfer authorization	Up to 25% to SEOG or FWS	No limit
Transfer of Perkins Loan Interest Collections	No	Up to 1/3 of annual Perkins Loan Interest Collections to FWS and/or SEOG provided Campus Flex receives appropriations
Shared-Risk Program	Yes – 1/3 of school’s federal allocation must be matched with institution funds	Yes – 1/3 of school’s federal allocation must be matched with institution funds
Gap Loan	Yes – Perkins loans bridge the gap between borrower’s true need and other need-based programs	Yes – loans bridge the gap between borrower’s true need and other need-based programs
Institutional Buy-In	Yes - Administered by the institutions which have significant financial investment in the program	Yes - Administered by the institutions which have significant financial investment in the program
Institutional Control	Yes – Administered by the institutions allowing them the flexibility to provide assistance to neediest students	Yes – Administered by the institutions allowing them the flexibility to provide assistance to neediest students
Revolving Fund	Yes – loan funds are recycled; schools redistribute funds collected from previous borrowers, to new borrowers	Yes – loan funds are recycled; schools redistribute funds collected from previous borrowers to new borrowers