

COHEAO

Coalition of Higher Education Assistance Organizations



Financial Literacy Newsletter

AUGUST 2014

Upcoming Event Info:

2014 COHEAO Mid-Year Conference

August 3rd -5th, 2014 | Denver, CO

[Click here to register.](#)



In Financial Literacy, U.S. Teens Score Below Latvia

The United States is in the middle of the pack for financial literacy among 15-year-old students, according to a recent international study released Wednesday.

Shanghai, China's financial hub, was the leader in financial literacy, according to the report from the Organization for Economic Co-operation and Development (OECD), which surveyed 29,000...

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Record Student Loan-Debt Prompts Treasury Push to Stem Defaults

The U.S. Treasury, which finances more than 90 percent of new student loans, is exploring ways to make repayment more affordable as defaults by almost 7 million Americans and other strapped borrowers restrain economic growth.



Leading the effort is Deputy Secretary Sarah Bloom Raskin, who became... [Click here to continue >](#)



One Million Community College Students Can't Get Federal Student Loans

Nearly one million community college students in 30 states attend schools that do not provide access to federal student loans, according to a report released this week by The Institute for College Access and Success.

The schools have chosen not to participate in the federal loan program. The report notes that the federal government can...

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Missouri Treasurer Promotes Financial Literacy

JEFFERSON CITY, Mo. - Missouri State Treasurer Clint Zweifel has announced a new push by his office to promote financial literacy among Missourians young and old through social media. As the state's chief financial officer, Treasurer Zweifel will share... [Click here to continue >](#)



Could New State Legislation Reduce Federal Student Loan Borrowing?

In 20 states, legislation is being proposed that would give students a chance to repay tuition and fees as a percentage of their income after graduation without having to borrow student loans. The problem? For students... [Click here to continue >](#)