Why Perkins is a Model Program

- **Skin-in-the-Game**: Campuses have contributed their own money and have a vested interest in the fund.
- **Risk Sharing:** Because schools have their own dollars invested, they are sharing in the risk of default, and have a vested interest in full repayment.
- **Management Responsibility**: Perkins is managed with efficiency, experience and attention to the experience of our alumni; a well-managed program means more money available for students.
- **Reduced Role for Washington**: Campuses manage Perkins portfolios which reduces the need for large numbers of government staff.
- **Self-Sustaining Loan Fund:** Even without government investment in 12 years, Perkins funds remain viable.
- **Local Control of Awarding**: Campuses award Perkins to students with need based on a range of criteria and availability of funds – not a one-size-fits-all formula.
- **Emergency Aid:** Perkins is available year-round to help with unforeseen situations.
- **Better Terms for Borrowers:** Low, fixed interest rate; no origination fees; interest does not accrue during enrollment, 9-month grace or periods of deferment; pro-rated cancellation benefits rather than after 120 payments as with Public Service Loan Forgiveness.

For more information, contact COHEAO at COHEAO@ 202-289-3910

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