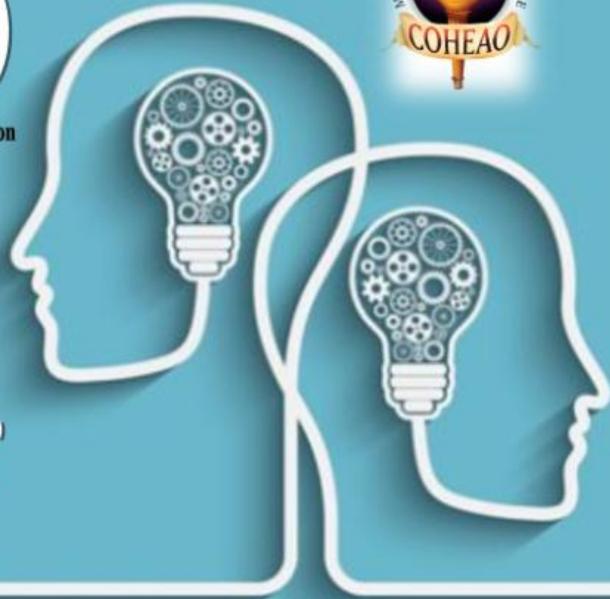


COHEAO

Coalition of Higher Education Assistance Organization



July Financial Wellness Newsletter



YOUR MONTHLY NEWS & UPDATES

Top 50 College Financial Literacy Programs of 2019

For the third year in a row, LendEDU has compiled the top 50 college financial literacy programs at colleges and universities across the United States.

As college costs continually increase well beyond the rates of inflation, financial literacy programs are necessary for students to be able to responsibly handle their student loan debt amongst other things.

According to the most recent data, the total amount of outstanding student debt is currently at \$1.52 trillion. There are 45 million student loan borrowers in total, and those that recently graduated held \$27,975 on average.

Who Made The List?



Upcoming Events

Register Today!

**COHEAO's Higher Education Compliance Workshop:
Affordability, Payment Options & Funding Trends**

When: Tuesday, September 17, 2019 8:30 AM - 4:00 PM

Where: Wellesley College - Wellesley, Massachusetts

Who Should Attend: Staff from the areas of Student Financial Services, Bursars, Financial Aid, Financial Wellness Professionals, Risk Management, Counsel's Office & Compliance

This one-day workshop at Wellesley College, located in the greater Boston area, will feature experts who will use interactive presentations to dive into key topics that impact campus administrators. The workshop approach means participants will have a chance to ask detailed questions and have a conversation with the presenters and other participants. The cost is low, so bring your colleagues!

[Register!](#)



The Institute of Student Loan Advisers (TISLA)



Betsy Mayotte is the President of The Institute of Student Loan Advisers (TISLA), a non-profit whose mission is to ensure that all consumers have access to free student loan advice and dispute resolution. She has worked in the student loan industry for over twenty years in a compliance and advocacy capacity and is often quoted in the press on student loan issues, particularly on the topic of PSLF. Of late, more than half of the questions she is receiving from borrowers are PSLF related. These borrowers are worried that they aren't fulfilling the requirements or worse, are considering leaving public service for fear that they will not qualify or the program will be cancelled.

As many of you will have read, the most recent data on the Public service Loan Forgiveness program shows that only 1% of the borrowers who have submitted applications for forgiveness have been approved. While most of these rejections are due to either missing information or the borrowers misunderstanding of the programs requirements, the associated media storm has caused significant anxiety among borrowers pursuing the program.

To encourage eligible employers to participate, TISLA is offering it's PSLF training at a significant discount to any PSLF eligible employer through September. This means any government (federal, state, local or tribal), 501©(3) or other eligible non-profit employer. The sessions are offered either in person (which includes several hours of one on one counseling with employees) or via live webinar. TISLA can also offer PSLF "train the trainer" sessions to eligible employer human resources and employee training departments so the employer can continue to educate and encourage their employees pursuing PSLF. If your school would like to participate, please email Betsy directly at betsy@freestudentloanadvice.org

[More Information](#)



Transforming Smartphones Into Financial Wellness Tools For Students

Considering that most borrowers don't benefit from personal finance classes or workshops leading up to college, many must decide how much they need to borrow to attend college without an understanding of the long-term implications. While this is problematic, it marks a clear opportunity for institutions to add value to the educational experience.

Enter WhichWay, a smartphone app by Student Connections. This "best of both worlds" program is built with innovative technology but grounded in well-established best practices. By transforming the ever-present smartphone into a delivery channel of financial education, WhichWay makes engagement more effective.

WhichWay draws from years of experience providing traditional life skills training, including data from more than one million self-improvement courses completed. Our experience shows that nine out of 10 students report making at least one positive behavioral change after completing such courses. More than 85 percent of students say it is likely they will use tools provided or suggested in the courses.

[More Information](#)